Old South Gaylord Income & Expenses

Category	Line Item	2025Exp	2026 Expctd	2027 Budget
Assets	Tree Resv & 3% Req. Resv.	$57,392.41	$53,438.29	$53,438.29
Assets	Decorative Lights Reserve		-	$5,000.00
Assets	Reserve for Tree Trimming			$3,277.62
Income	Sale of Snow Removal Vehicle	$17,000.00		
Income	Other Income		$2,000.00	
Income	Property Tax Revenue	**$58,898.17**	**$54,573.00**	**$59,062.00**
Income	Bank Interest	$3.11	$2.57	
Available Cash for the Year		**$133,293.69**	**$110,013.86**	**$112,500.29**
Expenses	Accounting		$1,200.00	$2,550.00
Expenses	Bank Charges			
Expenses	Block Manager	$12,600.00	$7,200.00	
Expenses	Board Meeting	$286.51	-	
Expenses	Conferences	$40.00		$40.00
Expenses	Dues & License	$311.16	$314.07	$350.00
Expenses	Decorative Tree Lighting	$150.00	$700.00	$500.00
Expenses	Electrical Repair			$500.00
Expenses	Electricity	$1,147.74	$1,162.00	$1,200.00
Expenses	Flowers	$6,915.16	$7,514.28	$8,000.00
Expenses	Insurance	$1,265.00	$1,265.00	$1,265.00
Expenses	Maintenance, Repair	$11,778.48	$4,276.00	$1,000.00
Expenses	Marketing			$1,000.00
Expenses	Office & Supplies	$861.10	$911.27	$500.00
Expenses	Professional Fees	$1,064.50		
Expenses	Savings for Decor. Lights Resv.		$5,000.00	$9,000.00
Expenses	Savings for Tree Reserve			
Expenses	Savings for Tree Trimming		$3,277.62	$4,997.00
Expenses	Sidewalk Cleaning, Repair	$4,180.00	$2,040.00	$3,000.00
Expenses	Snow Removal	$5,903.75	$8,000.00	$8,000.00
Expenses	Sprinkler System	$5,302.00	$1,394.00	$1,000.00
Expenses	Trash		$1,600.00	$4,160.00
Expenses	Tree Care and Replacement	$14,309.90	$5,318.76	$8,500.00
Expenses	Water	$830.10	$1,200.00	$1,300.00
Expenses	*UTV Depreciation/Expenses	$16,000.00		
Expenses	Website	$10,910.00	$2,200.00	$2,200.00
Total Expenses		**$93,855.40**	**$54,573.00**	**$59,062.00**
(Over)/Under	Budget	($34,957.23)	$0.00	$0.00

Bank Balance	**$53,010.59**	**$70,290.30**
	as of 12/31/2025	*as of 9/1/2026*

*** The trees on Old South Gaylord are dying and we are saving all our money to replace them.*

The trees need to be trimmed before lights can be installed and the cost could be $10,000.

The decorative tree lights were installed 6 years ago and have one year of life left. Cost of replacement is $14,000.00 with a 2 year repair warranty.